

INTERIM FINANCIAL STATEMENT
UNAUDITED INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2020

	4th Quarter Ended		12 Months Cumulative Totdate	
	30 th June 2020 RM'000	30 th June 2019 RM'000	30 th June 2020 RM'000	30 th June 2019 RM'000
Revenue	929,124	375,964	2,131,809	1,538,157
Operating expenses	(418,362)	(355,614)	(1,444,264)	(1,351,572)
Finance costs	(4,777)	(5,909)	(17,118)	(19,708)
Share of profit of associated companies	13,022	1,757	18,129	5,530
Profit before tax	519,007	16,198	688,556	172,407
Taxation	(110,737)	(2,194)	(152,955)	(49,304)
Profit after tax	408,270	14,004	535,601	123,103
Other comprehensive income/(loss)				
Foreign currency translation	(19,306)	23,938	5,948	28,905
	(19,306)	23,938	5,948	28,905
Total comprehensive income	388,964	37,942	541,549	152,008
Profit attributable to:				
Owners of the parent	399,618	15,059	525,586	123,112
Minority interest	8,652	(1,055)	10,015	(9)
	408,270	14,004	535,601	123,103
Total comprehensive income attributable to:				
Owners of the parent	379,487	37,570	531,302	151,514
Minority interest	9,477	372	10,247	494
	388,964	37,942	541,549	152,008
Weighted average('000) number of Ordinary Shares in issue	1,306,825	1,310,710	1,306,825	1,310,710
EPS - Basic and diluted (sen)	30.58	1.15	40.22	9.39

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 30th June 2019 (the latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020

	Unaudited 30th June 2020 RM'000	Audited 30th June 2019 RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	1,085,642	969,744
Investment in associated companies	225,259	207,130
Goodwill on consolidation	28,716	28,716
Deferred tax assets	1,583	1,406
	1,341,200	1,206,996
Current Assets		
Inventories	252,834	181,940
Trade receivables	247,449	149,517
Tax recoverable	79,454	74,614
Other receivables	144,145	47,732
GST receivable	5,687	8,095
Cash & bank balances	1,180,840	173,814
	1,910,409	635,712
TOTAL ASSETS	3,251,609	1,842,708
EQUITY AND LIABILITIES		
Share capital	340,077	340,077
Minority Interest	22,122	10,516
Treasury shares	(101,912)	(56,649)
Reserves	1,348,136	840,282
Shareholders Fund	1,608,423	1,134,226
Non-Current Liabilities		
Long term borrowing	102,061	61,038
Deferred tax liabilities	63,653	45,575
	165,714	106,613
Current Liabilities		
Trade payables	175,722	142,089
Other payables and accrued expenses	51,365	26,829
Prepayment received from customers	892,371	48,563
Short term borrowing	226,103	330,516
Provision for taxation	131,911	53,872
	1,477,472	601,869
TOTAL EQUITY AND LIABILITIES	3,251,609	1,842,708
Net Asset per share	1.18	0.83

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 30th June 2019 (the latest audited accounts).

**INTERIM FINANCIAL STATEMENT
 UNAUDITED CONDENSED STATEMENT OF CASH FLOW
 FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2020**

	4th Quarter Ended	
	30th June 2020 RM'000	30th June 2019 RM'000
Profit before tax	688,556	172,407
Adjustment for non cash items	30,929	70,198
Operating profit before changes in working capital	719,485	242,605
Changes in working capital:		
Net change in current assets	(265,239)	15,324
Net change in current liabilities	901,977	15,213
Income tax paid	(61,855)	(38,088)
Net change in GST receivable	2,408	-
Net cash flows from operating activities	1,296,776	235,054
Investing Activities		
Purchase of property, plant and equipment	(191,961)	(112,248)
Investment in subsidiary companies	(100)	-
Net cash flows from investing activities	(192,061)	(112,248)
Financing Activities		
Bank borrowings	(63,390)	(52,334)
Share buy back	(67,209)	-
Interest expenses	(17,118)	(18,856)
Dividend paid	-	(32,783)
Net cash flows from financing activities	(147,717)	(103,973)
Net change in cash & cash equivalents	956,998	18,833
Effect of foreign exchange rate changes	50,028	9,811
Cash & cash equivalent at beginning of period	173,814	145,170
Cash & cash equivalent at end of period	1,180,840	173,814

Analysis of cash & cash equivalents:-		
Cash & bank balances	1,180,840	173,814
	1,180,840	173,814

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR QUARTER ENDED 30TH JUNE 2020

	Share Capital	Reserves	Retained	Minority	Total
	RM'000	Attributable	Profits	Interest	RM'000
		To Capital	RM'000	RM'000	RM'000
		RM'000			
<u>Year Ended 30th June 2019</u>					
At 1 st July 2018	340,077	(167,512)	840,123	10,021	1,022,710
Movements during the year	-	20,691	90,330	495	111,516
At 30th June 2019	340,077	(146,821)	930,453	10,516	1,134,226
<u>Year Ended 30st June 2020</u>					
At 1 st July 2019	340,077	(146,821)	930,453	10,516	1,134,226
Movements during the year	-	(39,547)	502,139	11,605	474,197
At 30th June 2020	340,077	(186,368)	1,432,592	22,122	1,608,423

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 30th June 2019 (the latest audited accounts).



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2020 PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 30 June 2019. The adoption of the new MFRS, amendments/improvements to MFRSs and new IC Interpretations does not have any significant impact on the financial performance and financial position of the Group.

2. Auditors’ Report

There was no qualification on the audited financial statements of the Group for the financial year ended 30 June 2019.

3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

4. Exceptional and Extraordinary Items

There were no exceptional or extraordinary items in the current quarter under review.

5. Changes in Accounting Estimates

There were no changes in accounting estimates for the current quarter under review.

6. Issuances, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities

Share Buyback & Distribution

During the quarter under review, the Company activated Share BuyBack & purchased a total of 28,788,023 ordinary shares from the open market. As at 30 June, 2020, the total Treasury Shares stood at 68,888,000 Shares at cost of RM101.9 million or RM1.48 per Share.



7. Dividend Paid

Dividends paid in respect of the preceding 3 financial years and to-date are as follows:

Financial Year	Description	Payment Date(s)	Dividend per share	Value (RM'000)
2017	Interim single tier dividend	28.07.2017	2.5 sen [^]	16,686
	Final single tier dividend	18.12.2017	3.0 sen [^]	19,738
2018	Interim single tier dividend	28.03.2018	3.0 sen [^]	19,670
	Interim single tier dividend	28.06.2018	3.0 sen [^]	19,670
	Final single tier dividend	18.12.2018	2.0 sen [^]	13,113
2019	Interim single tier dividend	18.04.2019	1.5 sen [#]	19,670
	Final share dividend 1-for-65	08.01.2020	1.6 sen [*]	21,946 [*]

[^] Note that the dividend rate is based on 680.2 million shares (less treasury shares if any) following a 1-for-1 bonus issue completed on 31 January 2012

[#] Note that the dividend rate is based on 1,360.4 million shares (less treasury shares if any) following a 1-for-1 bonus issue completed on 8 January 2019

^{*} The 20,088,223 shares distributed as final dividend were treasury shares valued at the average cost of RM1.09

8. Segmental Reporting

For management purposes, the Group is organized into operating divisions as shown in the table below:

THE GROUP CUMULATIVE 12 MONTHS	Investment Holding RM'000	Manu-facturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue						
External sales	-	1,029,809	1,080,858	21,142	-	2,131,809
Inter-segment sales	65,000	1,043,052	398,976	11,328	(1,518,356)	-
	<u>65,000</u>	<u>2,072,861</u>	<u>1,479,834</u>	<u>32,470</u>	<u>(1,518,356)</u>	<u>2,131,809</u>
Segmental results						762,267
Depreciation & Amortisation						(76,064)
Finance costs						(17,118)
Interest income						1,342
Share of profit in associated cos.						18,129
PBT						688,556
Tax expenses						(152,955)
PAT						<u>535,601</u>



9. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. The carrying amounts of property, plant and equipment are reviewed at each balance sheet date to determine whether there is any indication of impairment.

10. Capital Commitments

As at 5 August 2020, the Group had capital commitments amounting to RM 235.0 million for the purchase of plant and equipment to be installed at its various factories.

11. Material Events Subsequent to the End of Period Reported

There are no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

12. Changes in the Composition of the Group

There were no significant changes in the composition of the Group during the current quarter ended 30 June 2020.

13. Contingent liabilities and contingent assets

The Group has no outstanding contingent liabilities and contingent assets as at 5 August 2020 which might materially and adversely affect the position or business of the Group.



Additional information required by Bursa Malaysia Securities Bhd Listing Requirements

1. Review of the Performance of the Company and Its Principal Subsidiaries

The Supermax Group's performance for the quarter under review is tabled below:

Description	4 th Quarter ended 30.6.2020 RM '000	4 th Quarter ended 30.6.2019 RM '000	Increase/(Decrease)	
			RM'000	%
Revenue	929,124	375,964	+553,160	+147.1
EBITDA	561,381	33,728	+527,653	+1,564.4
EBITDA Margin (%)	60.4%	9.0%	+51.4%	+571.1
Profit Before Tax (PBT)	519,007	16,198	+502,809	+3,104.1
PBT Margin (%)	55.9%	4.3%	+51.6%	+1,200.0
Profit After Tax (PAT)	408,270	14,004	+394,266	+2,815.4
PAT Margin (%)	43.9%	3.7%	+40.2	+1,086.5

Supermax achieved its best ever quarterly financial performance in its history. Revenue soared to RM929.1 million, which was 147.1% or RM553.2 million higher compared to the corresponding Quarter a year ago. Profitability rose sharply with EBITDA, PBT and PAT margins at its highest ever and industry leading levels of 60.4%, 55.9% and 43.9% respectively.

The Group's performance was mainly due to:

- a) An exponential rise in demand for Medical Gloves & other PPEs on the back of the Covid-19 pandemic.
- b) Increase in additional production capacity from the newly commissioned lines at plant # 12 block A lines.
- c) Increase in average selling prices (ASPs) each month started in March, 2020 for both its Manufacturing and Distribution divisions.
- d) Increase in percentage of the Group's capacity & Global Sales to end-users; including sales to governments and government agencies of various countries where Supermax Group operates and in over 165 countries.
- e) Proven business model through Own Brand Manufacturing (OBM) with 2-streams of income via Manufacturing & Distribution.

Supermax's already sound financial position has strengthened dramatically, most notably to a net cash position with cash & bank balances amounting to RM1.18 billion as of 30 June 2020 compared to RM173.8 million a year before. The increase is mainly due to customers paying 30%, 40% and 50% deposits in advance to secure supply.



2. Comparison with Preceding Quarter's Result

The Group's current quarter performance versus the preceding quarter is tabled below:

	4 th Quarter ended 30.6.2020 RM '000	3 rd Quarter ended 31.3.2020 RM '000	Increase/(Decrease)	
			RM'000	%
Revenue	929,124	447,247	+481,877	+107.7
EBITDA	561,381	111,892	+449,489	+401.7
EBITDA Margin (%)	60.4%	25.0 %	+35.4%	+141.6
Profit Before Tax (PBT)	519,007	95,277	+423,730	+444.7
PBT Margin (%)	55.9%	21.3 %	+34.6	+162.4
Profit After Tax (PAT)	408,270	72,349	+335,921	+464.3
PAT Margin (%)	43.9%	16.2 %	+27.7	+171.0

The Group continued to receive strong demand for its gloves as the global pandemic continued to spread around the world since the early part of the year. Compared to the preceding quarter, revenue rose by 107.7% to RM929.1 million.

Profitability also continued to improve substantially. These are mainly due to:

- a) Contribution from the 100% fully commissioned of Plant #12 Block A lines which are with installed annual capacity of 2.2 billion gloves.
- b) Higher contribution earnings of Own brand Manufacturing (OBM) from both Manufacturing & Distribution Division.
- c) Continue rise in average selling prices (ASPs) and thus contributing higher earnings from Manufacturing and Distribution.
- d) Streamlined the Supply Chain enabled the Group to reap & yield the highest returns than the traditional OEM model.

With the strong performance in the preceding quarter, profit margins continued to rise dramatically for this quarter as well. EBITDA margin surged from 25% to 60.4%, PBT margin from 21.3% to 55.9%, and PAT margin from 16.2% to 43.9%.



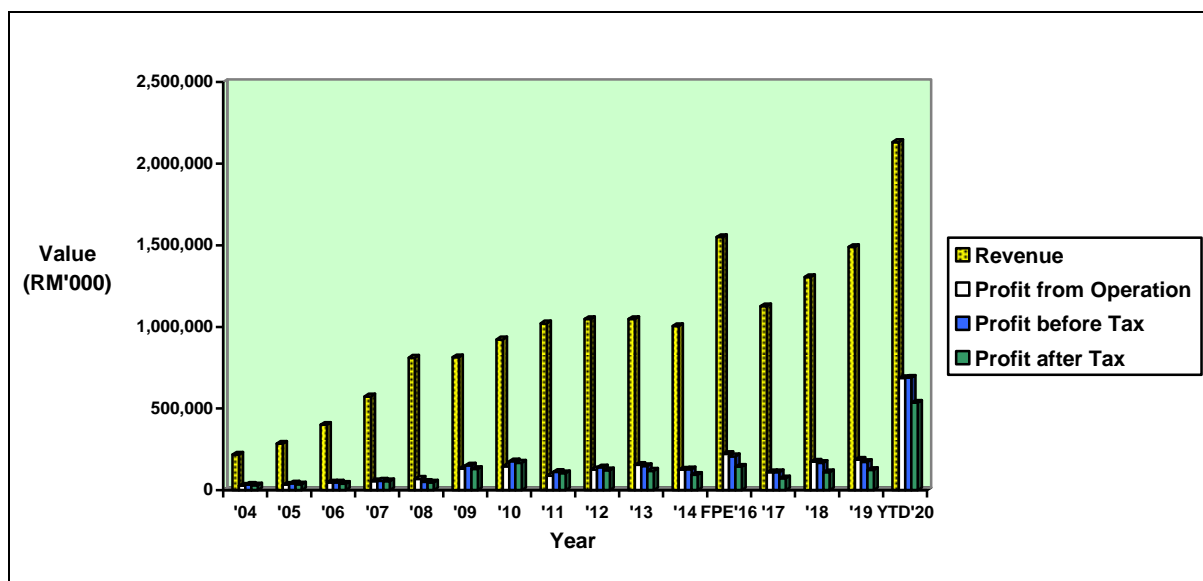
Historical & Current Financial Performance

The Group's historical and current year cumulative financial performances are shown below:

Description	*18 mths 06/2016 (RM'000)	FYE 06/2017 (RM'000)	FYE 06/2018 (RM'000)	FYE 06/2019 (RM'000)	FYE 06/2020 (RM'000)
Revenue	1,549,529	1,126,879	1,304,460	1,538,157	2,131,809
Profit from operations	222,416	107,731	169,879	192,116	687,545
EBITDA	271,395	160,304	217,720	237,194	781,738
EBITDA Margin	17.5%	14.2%	16.7%	15.4%	36.7%
Profit before Tax (PBT)	207,342	107,939	161,894	172,408	688,556
PBT Margin	13.4%	9.6%	12.4%	11.2%	32.3%
Profit after Tax (PAT)	144,023	70,295	110,142	123,103	535,601
Core Profit after Tax (PAT)	144,023	70,295	110,142	118,147	535,601
Core PAT Margin	9.3%	6.2%	8.4%	7.7%	25.1%
No. of Shares	680,154	680,154	680,154	1,360,308	1,360,308
Net Tangible Asset (NTA)	1,017,541	1,070,236	1,022,710	1,134,226	1,608,423
NTA per share (RM)#	0.75	0.78	0.75	0.83	1.18#
EPS (sen)#	10.68	5.02	8.09	9.4#	40.21#
Return on Assets (ROA)	8.8%	3.9%	6.4%	6.7%	16.2%
Return on Equity (ROE)	14.2%	6.6%	10.8%	10.8%	33.3%

* Period ended 30.6.2016 is a transitional 18-month period following change of financial year-end from December to June.

NTA per share and EPS for the financial year ended 30.6.2019 and 30.6.2020 are based on enlarged share capital of 1.36 billion shares following 1:1 bonus issue on 8 January 2019. For comparative purposes, the NTA per share and EPS in previous years' have been adjusted to reflect the said bonus issue.



Note: The financial period ended 30 June 2016 is an 18-month transition period following the change in financial year-end from December to June.



3. Prospects

Glove Division

The demand for gloves as a personal protection equipment has heightened as the world fights the COVID-19 pandemic. We are seeing the emergence of new consumers and new consumption not previously seen before prior to Covid-19. Currently, we are in the oversold position.

The surge in demand has resulted in a rapid rise of average selling prices (ASPs) since March 2020. Governments all over the world have increased healthcare spending budgets to contain the effects of the pandemic and in preparation of a possible second or more waves. In light of this, we expect the demand to remain buoyant beyond mid-2021.

Since the founding of Supermax, we have adopted the Own Brand Manufacturing (OBM) model whereby we manufacture the products, package and market under our In-house brands.

We currently export 55% of production under our own brands via our own distribution centres and 40% through independent distributors. The remaining 5% is for OEM production. Due to the current robust demand, we are taking the opportunity to build new relationships with new customers and distributors in anticipation that they will continue with repeat orders post pandemic.

Our products are sold to over 165 countries, the largest contributor being the Americas region which contributed 51% of revenue in FY2020. Asia/Oceania and Europe each contributed 23% to FY2020 revenue. In terms of product segmentation, 72% is from nitrile powder free gloves, followed by 18% from latex powder free and 7% and 3% from powdered latex and surgical gloves respectively.

In terms of capacity expansion, we have put in place expansion plans of building total of 5 glove manufacturing plants between now and until year 2022 with additional production capacity of 22.25 billion making total of 48.42 billion gloves by end of year 2022. The Supermax Group would invest total capital expenditure of RM1.3 billion for the new plants. Our capacity expansion plans are illustrated in the table below:

	Annual capacity as at 31.12.2018 (Million pcs/line)	New expansion (Million pcs/line)	Annual capacity as at 31.12.2020 (Million pcs/line)	New expansion (Million pcs/line)	Annual capacity as at 31.12.2021 (Million pcs/line)	New expansion (Million pcs/line)	Annual capacity as at 31.12.2022 (Million pcs/line)
SUPERMAX GROUP	21,751 (174)*		26,175 (206)		36,425 (286)		48,425 (376)
Added capacity from:							
- New lines from Plant #12 (Lot 6061)		+4,424 (32)					
- New lines from Plant #13 (Lots 6072 & 6073)				+2,750 (22)		+1,000 (8)	
- New lines from Plant #14 (Lots 6072 & 6073)				+1,000 (8)		+2,750 (22)	
- New lines from Plant #15 (Lots 6072 & 6073)				+3,750 (30)			
- New lines from Plant #16 (Lot 6062)				+1,375 (10)		+4,125 (30)	
- New lines from Plant #17 (Lot 6060)				+1,375 (10)		+4,125 (30)	
TOTAL	21,751 (174)	+4,424 (32)	26,175 (206)	+10,250 (80)	36,425 (286)	+12,000 (90)	48,425 (376)



The highest ASPs have not been reflected in this current quarter and we are optimistic that our OBM cum distribution business model will exhibit even healthier performance in the coming quarters.

Contact Lens Division

The group has made good progress in its contact lens business during the current year-to-date. It has continued to expand its global marketing reach, which has extended to cover 65 countries presently. Various platforms have been employed to market its contact lenses worldwide, from wholesale distribution, to mobile trucks, to online B2C sales via websites launched in the US (aveovision.com), Malaysia (aveovision.my), the UK (aveovision.co.uk) and most recently in Brazil (aveovision.com.br). Top line performance is improving as a result of continued market expansion and increasing recurring revenue.

Face Mask Manufacturing

Supermax Group has decided to enter into FaceMask Manufacturing in Malaysia and in Canada. This is to complement to the existing Global Supply Chain that the Group built over the years. In addition, we are responding to the huge demand and consumption required globally. Some details are as follows:

a) Supervision Optimax Sdn Bhd:

The Facemask Manufacturing in Malaysia would be undertaken by a new division of Supervision Optimax Sdn Bhd.

- Initial capacity: 8 million pieces of Face Masks per month.
- Target date of Commercial Production: CY 4Q2020
- Target market: Global Market through the existing distribution channels in over 165 countries. However, we shall supply the Made in Malaysia Facemask for the local market to fight the Covid-19 pandemic at the moment until Covid-19 is contained & until the ban of the Export Sales is lifted.
- RM8.0 million has been budgeted to start this initial project.

b) Supermax in Canada:

To respond to the call by the Canadian Government to be self-sufficient in PPE supply with Made in Canada, we are working with our Canadian partners to invest in Face Mask Manufacturing with primary focus for the Canadian market. More details will be announced to Bursa as soon as it becomes available.



Investment into Renewable Energy

Supermax Group has received approval from MIDA for the investment of Renewable Energy in the form of Roof-Top Solar Energy. A total Capital Investment of **RM45 million** has been budgeted for this initiative. With the investment in renewable energy, the Group would be more efficient in terms of energy consumption and thus savings of electricity costs for the Manufacturing division.

4. Variance of Actual and Forecasted Profit and Shortfall in Profit Guarantee

This is not applicable to the Group for the current quarter under review.

5. Profit Before Tax

Profit before Tax is arrived at after charging/ (crediting):

	4th Quarter Ended 30.6.2020 RM'000	Financial Year Ended 30.6.2020 RM'000
Interest Expense	4,777	17,118
Depreciation & Amortisation	37,597	76,064
Staff costs:		
- Salaries, wages & bonus	31,986	121,297
- EPF	1,246	5,602
- Other related staff costs	1,630	5,690
Foreign Exchange		
- Realised (Gain) or Loss	46,989	42,663
- Unrealised (Gain) or Loss	(46,427)	(44,124)
Other Costs & Expenses	345,341	1,237,071
Total Operating Expenses	<u>418,362</u>	<u>1,444,264</u>

6. Taxation and Variance between the Effective and Statutory Tax Rate

	4th Quarter Ended 30.6.2020 RM '000	Financial Year Ended 30.6.2020 RM '000
Taxation	110,737	152,955



7. Profit/(Loss) On Sale Of Unquoted Investment and/or Properties

There were no sales of investment and /or properties for the financial period under review.

8. Quoted Investment

There were no purchases or sales of quoted securities during the current financial period.

9. Status of Corporate Proposals Announced

The Company had on 20 July 2020 announced its proposal to undertake a bonus issue of up to 1,360,309,760 new Bonus Shares on the basis of 1 Bonus Share for every 1 existing Supermax Share held on the entitlement date to be determined. The proposal was on 27 July 2020 submitted to Bursa Malaysia Securities Bhd (“BMSB”) for approval. BMSB has on 30 July 2020, resolved to approve the listing and quotation of up to 1,360,309,760 new ordinary shares to be issued pursuant to the Proposed Bonus Issue of Shares. The approval is subject to the following:

- i. Supermax and UOB Kay Hian must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities (“Listing Requirements”) pertaining to the implementation of the Proposed Bonus Issue of Shares;
- ii. Supermax and UOB Kay Hian to inform Bursa Securities upon completion of the Proposed Bonus Issue of Shares;
- iii. Supermax to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue of Shares is completed; and
- iv. Supermax and UOB Kay Hian are required to make the relevant announcements in accordance with Paragraph 6.35(2)(a)&(b) and 6.35(4) of the Listing Requirements.

The Proposal is also subject to shareholders approval at the upcoming Extraordinary General Meeting to be held on 18 August 2020. It will be conducted entirely through live streaming from the broadcast venue at Supermax Boardroom, Lot 38, Putra Industrial Park, Rahman Putra, 40160 Sungai Buloh, Selangor Darul Ehsan.

There are no other corporate proposals announced as at 5 August 2020 (the latest practicable date that shall not be earlier than 7 days from the date of this quarterly report).



10. Group Borrowings and Debt Securities

Group borrowings as at 30 June 2020 are as follows: -

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings	568	225,535	226,103
Long term borrowings	873	101,188	102,061
Total borrowings	1,441	326,723	328,164

88% of the short-term borrowings comprise trade facilities amounting to RM 199.0 million that are revolving in nature for working capital purposes.

11. Financial Instruments with Off Balance Sheet Risks

There were no financial instruments with off balance sheet risk as at 5 August 2020 (the latest practicable date which shall not be earlier than 7 days from the date of this quarterly report).

12. Pending Material Litigation

The Group has no outstanding material litigation which might materially and adversely affect the position or business of the Group as at 5 August 2020, being the latest practicable date.

13. Dividends Declared/Proposed

The Board of Directors has proposed a final single tier dividend via a share dividend distribution on the basis of 1 treasury share for every 45 ordinary shares held in respect of the financial year ended 30 June 2020, fractions to be disregarded. The distribution would be subject to shareholder approval at the FYE 06/2020 Annual General Meeting.

Below is an **illustration** of the notional return from the proposed share dividend to a shareholder holding 225,000 shares:

Share Dividend Ratio	Assume Shareholdings of		Dividend Shares Received (No. of Shares)	Based on share price @ 4.8.2020 (RM/share)	Notional Value of Dividend Shares (RM)	Dividend per share (RM)
	Pre-bonus issue (No. of Shares)	Post-bonus issue [^] (No. of Shares)				
1 for 45	225,000	450,000	10,000	11.21* (theoretical adjusted price)	112,100	0.249

Notes:

[^] On the premise that new bonus shares pursuant to the Proposed 1-for-1 Bonus Issue are approved at the upcoming Extraordinary General Meeting on 18 August 2020 and duly allotted prior to the entitlement date of the proposed share dividend distribution

* Price adjusted accordingly based on the proposed 1-for-1 bonus issue



14. Earnings per Share (EPS)

	Current Quarter Ended 30.6.2020	Financial Year Ended 30.6.2020
Net profit / (loss) (RM'000) attributable to ordinary shareholders	399,508	525,476
Weighted average ('000) Number of ordinary shares in issue	1,306,825	1,306,825
Basic earnings per share (sen)	30.57	40.21